



# PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :  
18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.  
CIN: L17291UP1979PLC004804 • Tel: 0591-2223008, 2223018, 8057908236 • Fax : 0591-2223009

H. O. & Mailing Address :  
430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288  
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

**Date: 14.12.2017**

Dy. General Manager (Listing)  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**SCRIP CODE: 531437**

**SCRIP ID: PWASML**

**Sub: Outcome of the Board Meeting and Unaudited Financial Results for Quarter ended 30<sup>th</sup> September, 2017.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today, 14<sup>th</sup> December, 2017, the following decisions were taken:

1. The Board considered and approved the Unaudited Financial Results including Statement of Assets & Liabilities as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2017.
2. The Board took note of the Limited Review Report on Un-audited Financial Results for the quarter & half year ended on 30<sup>th</sup> September, 2017.

The Meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 2:00 p.m..

We request you to kindly take the above information on record.

**Thanking You,  
Yours faithfully,**

**For PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED**

**(VIJAY KUMAR GUPTA)  
Whole Time Director & CFO  
DIN: 00335325**

**Address: 3, Prakash Lane, Bilari House,  
Kanth Road, Civil Lines,  
Moradabad, Uttar Pradesh -244001**

Encl: as above

**A. ANAND & CO.**  
Chartered Accountants



**CA. AJAY ANAND**  
B. Com, FCA, DISA  
**CA. SHIKHA VARSHNEY**  
B.Com, FCA, DISA

Near Rajmahal Hotel,  
Civil Lines, Moradabad-244001  
Phone No. - 0591-429631  
Mobile: 09412245030  
Email: ajayanandca@gmail.com

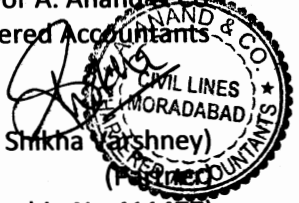
**Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

To the Board of Directors  
Prakash Woollen & Synthetic Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen & Synthetic Mills Limited for the quarter and half year ended 30<sup>th</sup> September, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30<sup>th</sup> September, 2016 including the reconciliation of profit/ loss under Ind AS of the corresponding quarter with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Anand & Co.  
Chartered Accountants  
  
(CA Shikha Varshney)  
(Membership No.411477)

Place: Vill. Amhera (Amroha)  
Date : 14/12/2017

# PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.Nagar-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

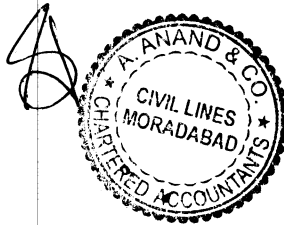
## Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2017

S.No.	Particulars	(Rs. in Lakhs)					
		3 months ended (30/09/2017)	Preceding 3 months ended (30/06/2017)	Corresponding 3 months ended in the previous year (30/09/2016)	Year to date figures for current period ended (30/09/2017)	Year to date figures for the preceding year ended (30/09/2016)	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
I	Revenue from operations	1701.70	1355.45	3002.74	3057.15	4605.46	
II	Other income	0.01	2.93	0.75	2.94	1.50	
III	Total income (I+II)	1701.71	1358.38	3003.49	3060.09	4606.96	
IV	Expenses						
	(a) Cost of materials consumed	1116.09	1704.01	1921.45	2820.10	3504.76	
	(b) Excise duty	0.00	0.02	12.74	0.02	20.74	
	(b) Purchases of stock-in-trade	3.79	14.21	2.16	18.00	3.59	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-187.60	-1125.63	107.84	-1313.23	-638.82	
	(d) Employee benefits expense	171.24	173.36	225.31	344.60	366.20	
	(e) Finance costs	96.90	71.77	70.88	168.67	154.28	
	(f) Depreciation and amortisation expense	114.90	111.78	112.69	226.68	220.32	
	(g) Other expenses	317.25	374.39	433.99	691.64	819.22	
V	Total expenses	1632.57	1323.91	2887.06	2956.48	4450.29	
VI	Profit/(loss) before exceptional items and tax (III-V)	69.14	34.47	116.43	103.61	156.67	
VII	Exceptional items	0.00	0.00	0.00	0.00	0.00	
VIII	Profit/(loss) before tax (VI+VII)	69.14	34.47	116.43	103.61	156.67	
IX	Tax expense						
	Current tax	17.58	19.01	37.60	36.59	55.80	
	Deferred tax charge /(credit)	-8.97	5.20	-1.46	-3.77	-1.92	
X	Profit/ (loss) for the period from continuing operations (VIII-IX)	60.53	10.26	80.29	70.79	102.79	
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	
XII	Tax expense of discontinued operations	-	-	-	-	-	
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	
XIV	Profit/ (loss) for the period (X+XIII)	60.53	10.26	80.29	70.79	102.79	
XV	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
XVI	Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive Income for the period)	60.53	10.26	80.29	70.79	102.79	
XVII	Earnings per equity share(for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	0.59	0.10	0.78	0.69	1.00	
	(b) Diluted	0.59	0.10	0.78	0.69	1.00	



## Statement of Assets and Liabilities

Particulars	30.09.2017 ₹ in lakhs	31.03.2017 ₹ in lakhs
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	4129.70	3951.33
(b) Capital work-in-progress	217.32	20.36
(c) Other non-current assets	165.56	84.40
	<b>4512.58</b>	<b>4056.09</b>
<b>Current assets</b>		
(a) Inventories	3018.81	1696.14
(b) Financial Assets		
(i) Investments	0.00	0.47
(ii) Trade receivables	1255.21	1159.39
(iii) Cash and cash equivalents	63.27	39.67
(c) Current Tax Assets (Net)	280.98	277.83
(d) Other current assets	349.40	71.32
	<b>4967.67</b>	<b>3244.82</b>
<b>Total</b>	<b>9480.25</b>	<b>7300.91</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1025.98	1025.98
(b) Other Equity	2427.40	2356.60
	<b>3453.38</b>	<b>3382.58</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1366.18	1236.64
(b) Deferred tax liabilities (Net)	222.62	226.39
	<b>1588.80</b>	<b>1463.03</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2410.21	1347.32
(ii) Trade payables	954.43	641.49
(b) Other current liabilities	1063.25	448.80
(c) Provisions	0.00	6.25
(d) Current Tax Liabilities (Net)	10.18	11.44
	<b>4438.07</b>	<b>2455.30</b>
<b>Total</b>	<b>9480.25</b>	<b>7300.91</b>

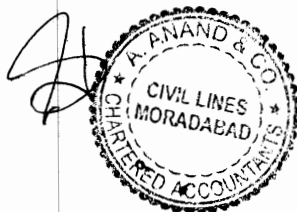
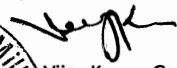


## NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th December 2017.
  2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
  3. The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
  4. Pursuant to SEBI circular dated July 5, 2016, the figures for the quarter ended September 30, 2016 as published on November 7, 2016 have been recast to Ind-AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
  5. In accordance with Ind AS 101 the first time adoption of Indian Accounting Standard reconciliation between Standalone Financial Results as previously reported (under previously applicable Indian GAAP) and Ind AS for the quarter ended on 30th September 2016 is as under.
- | Particulars                                    | Quarter Ended September 30, 2016 |
|--|----------------------------------|
| Net Profit/Loss after tax as per previous GAAP | 80.29                            |
| Other Comprehensive Income (Net of Tax)        | -                                |
| Total Comprehensive Income as per IND AS       | 80.29                            |
6. The Ind AS compliant corresponding figures for the quarter ended 30.09.2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
  7. The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (Ind AS 108).
  8. The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
  9. Previous year/ quarter figures have been regrouped wherever required.

Place : Village Amhera (Amroha)

Date : 14-12-2017

By Order of The Board  
For Prakash Woollen & Synthetic Mills Limited
  
 Vijay Kumar Gupta  
 Whole Time Director & CFO  
 DIN: 00335325